Ilm Academy

Fostering Excellence and Faith

TUITION & PAYMENT POLICY

This policy accompanies the Ilm Academy Policies & Procedures Handbook and the enrollment application. It must be read, acknowledged, and signed by a parent or guardian as a condition of enrollment.

1. Tuition Amount

Tuition at Ilm Academy is four hundred dollars per month, per student. Tuition is due on or before the 5th day of each month for that month of enrollment.

2. Payment

Tuition is payable directly to Ilm Academy. Families will be provided with current payment instructions at enrollment and at the start of each school year. Ilm Academy does not currently offer alternative payment plans; the monthly amount in Section 1 applies to all enrolled students unless the school notifies a family in writing of a different arrangement.

3. Late Payment Fee

If tuition for a given month is not received by the 15th day of that month, a late fee of one hundred dollars will be applied to the family's account in addition to the tuition owed.

Application of the late fee is at the discretion of Ilm Academy. School administration may waive or reduce the late fee for a family in specific circumstances, at its discretion.

4. Missed Payments

A payment is considered missed if it is not received by the end of the calendar month in which it is due. Ilm Academy understands that families may occasionally face difficulty making a payment on time, and encourages any family experiencing a payment issue to contact school administration as early as possible.

If a family misses tuition payments for three consecutive months, the student is subject to withdrawal from Ilm Academy under Section 5 below.

5. Withdrawal for Nonpayment

Before withdrawing a student for nonpayment, Ilm Academy will provide the family with written notice identifying the missed payments and a final opportunity to bring the account current.

- After the first missed monthly payment, the school will send a reminder notice to the family.
- After the second consecutive missed monthly payment, the school will send a written notice advising the family that the account is significantly behind and that continued nonpayment may result in withdrawal.

- After the third consecutive missed monthly payment, the school will send a final written notice of withdrawal, and the student will be withdrawn from enrollment at Ilm Academy.

A family may re-enroll a withdrawn student in a future term if the past-due balance is resolved and space is available, at the discretion of school administration.

6. Acknowledgment

By signing below, I acknowledge that I have read and understand the Ilm Academy Tuition & Payment Policy, including the monthly tuition amount, and the school's procedure for withdrawal after three consecutive months of missed payment.

Parent/Guardian Name: _____

Signature: _____ Date: _____

Student Name: _____